

REAL ESTATE DEVELOPMENT, MS

Banner Code: BC-MS-REAL

Graduate Program Office

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Administration

- David Tarter, Executive Director

The Master of Science in Real Estate Development is designed to provide real estate professionals with the knowledge essential to assume increasingly responsible leadership roles within the development industry. Areas of emphasis include real estate finance, investment analysis, project management, sustainability and economic development. The distinctiveness of this degree program lies in its multi-disciplinary curriculum, which incorporates coursework from the domains of business, engineering and public policy. Created in consultation with leading real estate development companies, the curriculum has been designed to strengthen the employment potential and upward mobility of industry professionals working in the areas of development, architecture, engineering, public planning, construction management, real estate finance, mortgage lending, property management, real estate law and related fields.

Admissions & Policies

Admissions

Full eligibility and admission requirements can be viewed at the Costello College of Business website (<https://business.gmu.edu/programs/graduate/admissions/>).

Policies

The 33-hour curriculum includes 27 hours of required courses and 6 hours of electives. Students are responsible for familiarization and compliance with AP.6 Graduate Policies (<https://catalog.gmu.edu/policies/academic/graduate-policies/>).

All students registering for Costello College of Business graduate courses must have graduate standing. Non-degree student status is not available.

Graduate level courses offered by the Costello College of Business cannot be audited.

Requirements

Degree Requirements

Total credits: 33

Required Courses

Code	Title	Credits
REAL 601	Fundamentals of Affordable Housing	3
REAL 602	Sustainable Real Estate Development	3

REAL 605	Policy and Planning of the Built Environment	3
REAL 615	Brokerage and Market Analysis	3
REAL 625	Financial Analysis and Valuation	3
REAL 635	The Development Process	3
REAL 645	Law and Entitlements	3
REAL 655	Design and Construction	3
Total Credits		24

Experiential Learning Selective Requirement

Code	Title	Credits
Students must take one of the following experiential learning courses:		
REAL 750	MSRED Capstone	
REAL 751	Case Competition	
REAL 752	Global Real Estate Experience ¹	
Total Credits		3

¹ Travel outside the United States is required. Most travel costs, excluding cost of airfare, are included in the MRED program tuition and fees.

Electives

Code	Title	Credits
Select 6 credits of electives ¹		6
CEIE 573	Legal Aspects of the Construction Process	3
CEIE 667	Multi-modal Transportation Systems	3
EVPP 524	Introduction to Environmental and Resource Economics	3
GG5 507	Geographic Approaches for Sustainable Development	3
PHIL 644	Business and Organizational Ethics	3
PUBP 602	Regional Economic Development: Strategies and Applications	3
PUBP 714	Topics in Transportation Policy, Operations, and Logistics	1-3
PUBP 745	Transportation and the Environment	3
PUBP 752	Infrastructure Finance	3
PUBP 781	Entrepreneurship and Economic Development	3
REAL 701	Affordable Housing Finance	3
REAL 702	Affordable Housing Policy	3
REAL 703	Data Center Development	3
REAL 710	Real Estate Entrepreneurship	3
REAL 720	Real Estate Leadership and Project Management	3
REAL 730	Financing Real Estate Projects	3
REAL 740	Real Estate Investments	3
REAL 790	Special Topics in Real Estate	3
REAL 796	Directed Reading	1-6

¹ Electives may be selected from other REAL courses (<https://catalog.gmu.edu/courses/real/>) and available offerings in appropriate areas including the Schar School of Policy and Government; the Costello College of Business; the College of Engineering and Computing; the College of Humanities and Social Sciences; the College of Science; and the Carter School for Peace and Conflict Resolution.

Accelerated Master's

Bachelor's Degree (any)/Real Estate Development, Accelerated MS

Overview

The BAM pathway will provide the opportunity for prospective undergraduate students to further their education by offering a specialized accelerated program that allows them to pair fundamental real estate development skills with interdisciplinary coursework tailored to the student's career interests.

Undergraduates may be admitted to a Bachelor's/Accelerated Master's program (BAM) and obtain a BS/BA in a chosen major and a MS in Real Estate Development (MRED) in an accelerated time frame after satisfactory completion of a minimum of 144 credits.

See AP.6.7 Bachelor's/Accelerated Master's degrees (<https://catalog.gmu.edu/policies/academic/graduate-policies/#ap-6-7>) for policies related to this program.

Students in an accelerated degree program must fulfill all university requirements for the Master's degree. For policies governing all graduate degrees, see AP.6 Graduate Policies (<https://catalog.gmu.edu/policies/academic/graduate-policies/>).

BAM-MS Real Estate Development Pathway Admission Requirements

Applicants to all graduate programs at George Mason University must meet the admission standards and application requirements for graduate study as specified in Graduate Admissions Policies and Bachelor's/Accelerated Master's Degree Policies. For information specific to this Accelerated Master's program, see the Costello College of Business website. (<https://business.gmu.edu/masters-in-management/>)

Undergraduate students will be considered for admission into the MRED BAM pathway after completion of a minimum of 60 credits, FNAN 351, and meeting all academic requirements which can be found on the Costello College of Business page.

Students who are accepted into the MRED BAM pathway will be allowed to register for graduate level courses after successful completion of a minimum of 75 undergraduate credits and all course specific prerequisites.

Accelerated Master's Admission Requirements

Students in the BAM pathway will be admitted to the MS in Real Estate Development program if they have met the unit-specific criteria found here and as verified on the Bachelor's/Accelerated Master's Transition form.

BAM-MS in Real Estate Development Pathway Courses

Students who are accepted into the MRED BAM pathway will be allowed to register for graduate level courses after successful completion of a minimum of 75 undergraduate credits.

To maintain the integrity and quality of both the undergraduate and graduate degree programs, undergraduate students interested in taking graduate courses choose from the following:

Advanced Standing:

Code	Title	Credits
Advanced Standing courses (up to 12 credits; grade of B- or better required):		
REAL 602	Sustainable Real Estate Development	3
REAL 605	Policy and Planning of the Built Environment	3
REAL 615	Brokerage and Market Analysis	3
REAL 625	Financial Analysis and Valuation	3
REAL 635	The Development Process	3

Reserve Credit:

Code	Title	Credits
Reserve Credit courses (up to 6 credits; grade of B- or better is required):		
REAL 601	Fundamentals of Affordable Housing	3
REAL 602	Sustainable Real Estate Development	3
REAL 605	Policy and Planning of the Built Environment	3
REAL 615	Brokerage and Market Analysis	3
REAL 625	Financial Analysis and Valuation	3
REAL 635	The Development Process	3